

INFORMATION AND TELECOMMUNICATIONS SERVICES FUND  
 COMBINING SCHEDULE OF NET ASSETS  
 DECEMBER 31, 2003

	TOTAL INFORMATION & TELECOMMUNICATIONS SERVICES FUND	DATA PROCESSING SERVICES SUBFUND	TELECOMMUNICATION SERVICES SUBFUND
ASSETS			
Current assets			
Cash and cash equivalents	\$ 8,215,998	\$ 5,728,411	\$ 2,487,587
Accounts receivable	99,489	85,152	14,337
Estimated uncollectible accounts receivable	(12,669)	-	(12,669)
Due from other funds	241,454	200,059	41,395
Due from other governments	55,345	45,993	9,352
Estimated uncollectible due from other governments	(25,720)	(25,720)	-
Total current assets	<u>8,573,897</u>	<u>6,033,895</u>	<u>2,540,002</u>
Capital assets			
Furniture, machinery and equipment	559,004	469,051	89,953
Accumulated depreciation	(451,602)	(398,688)	(52,914)
Data processing equipment	12,465,849	12,465,849	-
Accumulated depreciation	(9,040,642)	(9,040,642)	-
Telecommunication equipment	963,339	-	963,339
Accumulated depreciation	(804,875)	-	(804,875)
Work in progress	1,677,639	1,677,639	-
Total capital assets	<u>5,368,712</u>	<u>5,173,209</u>	<u>195,503</u>
TOTAL ASSETS	<u>13,942,609</u>	<u>11,207,104</u>	<u>2,735,505</u>
LIABILITIES			
Current liabilities			
Accounts payable	2,218,235	1,689,767	528,468
Claims and judgments payable	367,274	367,274	-
Due to other funds	41,310	41,227	83
Interest payable	66,313	66,313	-
Wages payable	317,254	304,770	12,484
Taxes payable	3,616	3,245	371
General obligation bonds payable	945,000	945,000	-
Total current liabilities	<u>3,959,002</u>	<u>3,417,596</u>	<u>541,406</u>
Long-term liabilities			
General obligation bonds payable	2,195,000	2,195,000	-
Compensated absences payable	2,096,718	2,028,900	67,818
Total long-term liabilities	<u>4,291,718</u>	<u>4,223,900</u>	<u>67,818</u>
TOTAL LIABILITIES	<u>8,250,720</u>	<u>7,641,496</u>	<u>609,224</u>
NET ASSETS			
Invested in capital assets, net of related debt	2,228,712	2,033,209	195,503
Unrestricted	3,463,177	1,532,399	1,930,778
TOTAL NET ASSETS	<u>\$ 5,691,889</u>	<u>\$ 3,565,608</u>	<u>\$ 2,126,281</u>